



Bartlein & Company, Inc.

Managers of Real Property

A P R I L, 2 0 1 1

EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

	CURRENT MONTH	% OF BUDGET	YEAR-TO-DATE	% OF BUDGET	ANNUAL BUDGET
BEGINNING BALANCE	5,000.00		5,000.00		
MAINT. FEES/ASSESSMENTS	65,521.01	8.0%	271,911.76	33.3%	816,240.00
LATE FEES	163.93	N/A	2,080.71	N/A	- 0 -
OTHER INCOME	100.00	N/A	150.00	N/A	- 0 -
TOTAL INCOME	65,784.94	8.1%	274,142.47	33.6%	816,240.00
CLEANING & JANITORIAL	1,625.00	13.5%	5,410.00	45.1%	12,000.00
ELECTRIC	1,547.79	7.4%	6,398.09	30.5%	21,000.00
LANDSCAPE MAINTENANCE	5,085.00	7.9%	20,340.00	31.8%	64,000.00
LANDSCAPE SUPPLY & EXTRAS	343.55	2.3%	3,985.84	26.6%	15,000.00
MANAGEMENT FEES	2,272.00	8.3%	9,088.00	33.3%	27,264.00
PAINTING & DECORATING	32.00	0.8%	130.00	3.3%	4,000.00
POOL MAINT & SUPPLIES	831.72	6.7%	5,039.48	40.3%	12,500.00
POOL HEATING (GAS)	696.16	7.0%	2,986.73	29.9%	10,000.00
REPAIRS & MAINTENANCE	1,610.23	3.2%	13,746.18	27.5%	50,000.00
RUBBISH REMOVAL	4,243.68	8.0%	17,124.72	32.3%	53,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	715.53	14.3%	1,334.23	26.7%	5,000.00
WATER & SEWER	1,215.94	4.9%	4,396.25	17.6%	25,000.00
INSURANCE	4,385.10	4.1%	17,540.40	16.2%	108,000.00
PEST CONTROL	- 0 -	0.0%	232.00	11.6%	2,000.00
PROFESSIONAL FEES	45.00	0.9%	1,015.00	20.3%	5,000.00
TELEPHONE EXPENSE	39.66	7.9%	161.34	32.3%	500.00
MISCELLANEOUS EXPENSE	67.68	2.3%	274.61	9.2%	3,000.00
OPERATING EXPENSES	24,756.04	5.9%	109,202.87	26.0%	419,764.00
RESERVE EXPENDITURES	25,656.92	2.3%	69,886.20	6.3%	1,100,950.00
TOTAL EXPENDITURES	50,412.96	3.3%	179,089.07	11.8%	1,520,714.00
CASH FLOW: Income-Expense	15,371.98	-2.2%	95,053.40	-13.5%	(704,474.00)
INCOME TAX	- 0 -	0.0%	(10.00)	0.5%	(2,000.00)
TRANSFER TO RESERVE	(15,371.98)	N/A	(95,043.40)	N/A	- 0 -
TRANSFER FROM RESERVE	- 0 -	0.0%	- 0 -	0.0%	701,474.00
OTHER TRANSACTIONS	(15,371.98)	-2.2%	(95,053.40)	-13.6%	699,474.00
CURRENT BALANCE	5,000.00		5,000.00		

BALANCE SHEET
(Unaudited)
EUCALYPTUS GROVES OWNERS' ASSOCIATION

APRIL 30, 2011

ASSETS:

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	1.00	\$255,847.73	
7/7/11	CDARS/United Bank # 1012004598	0.22	50,000.00	
7/7/11	CDARS/United Bank # 1012003222	0.22	115,000.00	
5/19/11	CDARS/United Bank # 1011248213	0.31	90,000.00	
5/19/11	CDARS/Sovereign Bank # 1011743869	0.30	140,000.00	
7/7/11	CDARS/United Bank # 1012004768	0.22	60,000.00	
5/12/11	CDARS/Flagstar Bank # 1011210062	0.31	150,000.00	
5/12/11	CDARS/Flagstar Bank # 1011210712	0.31	120,000.00	
6/9/11	CDARS/Heartland Bank # 1011857902	0.30	170,000.00	
5/12/11	CDARS/Sovereign Bank # 1011727995	0.30	40,000.00	
7/14/11	CDARS/Sovereign Bank # 1011552222	0.35	60,000.00	
7/21/11	CDARS/Banco Popular # 1012091172	0.22	<u>30,000.00</u>	1,280,847.73
	Accounts Receivable:			
	Due From Unit Owners		43,023.72	
	Other Receivables		<u>0.00</u>	43,023.72

	TOTAL ASSETS			\$1,328,871.45
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LIABILITIES:

	Accounts Payable	\$6,000.00
	Prepaid Assessments	7,177.28

	TOTAL LIABILITIES	13,177.28

FUND BALANCES:

		1,315,694.17

	TOTAL LIABILITIES & FUND BALANCES	\$1,328,871.45
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Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.